



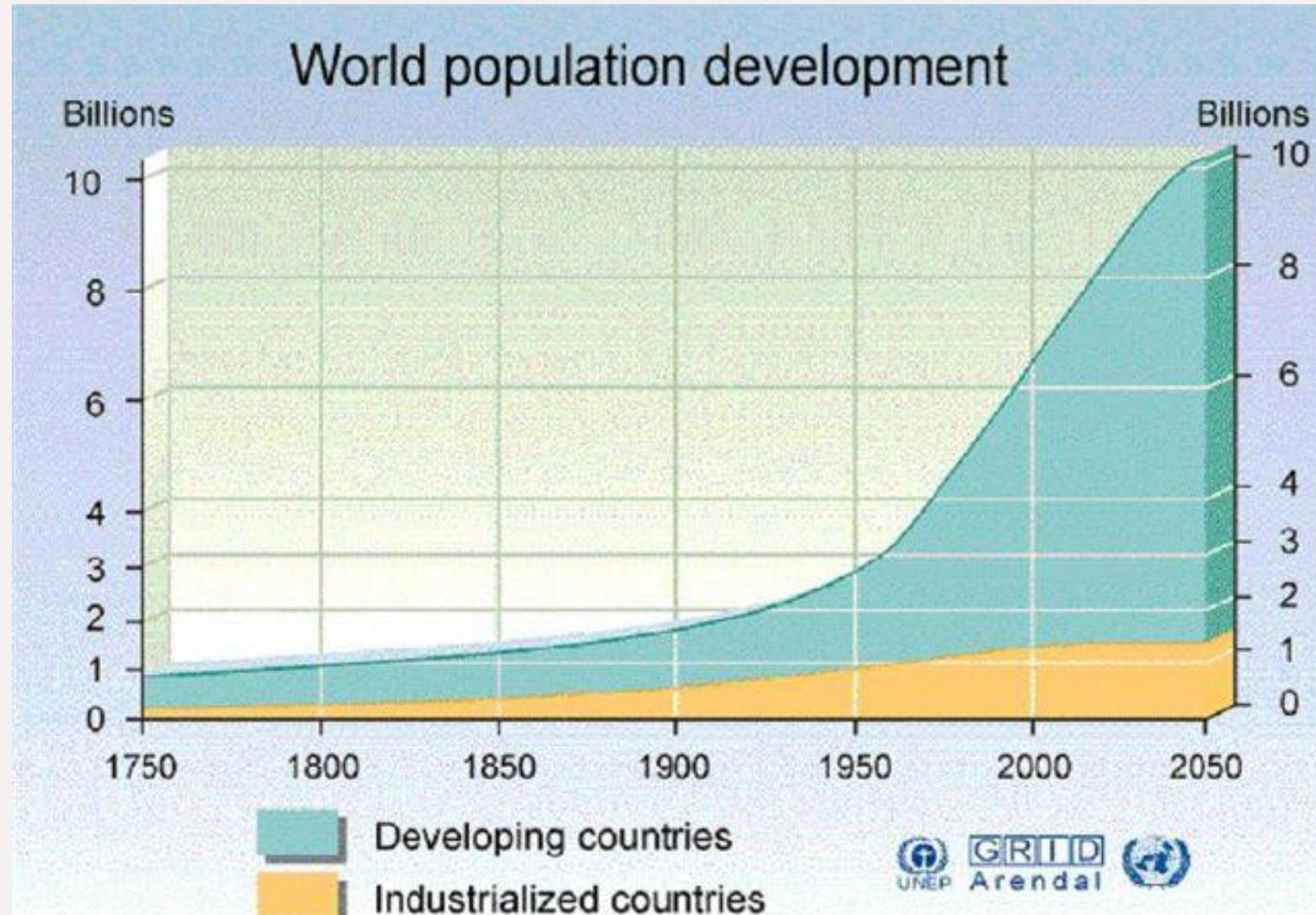
Norwegian Consulate General

NorTex Petroleum Cluster

3rd “Co2 for EOR as CCUS Conference - October 4, 2017

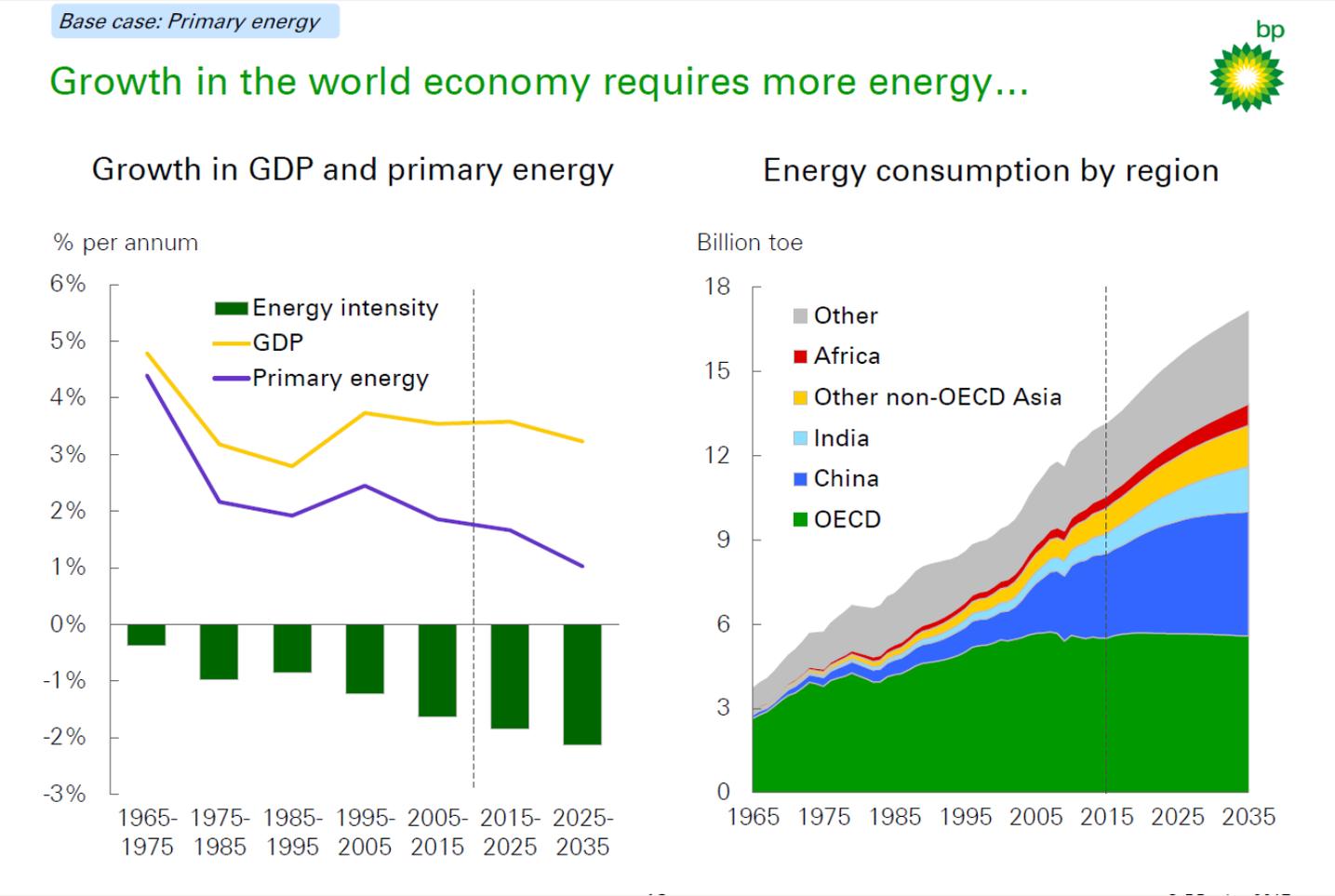


The world needs more and more energy



Consensus: Oil & Gas to remain important for decades

This is what BP says.....



Source: BP

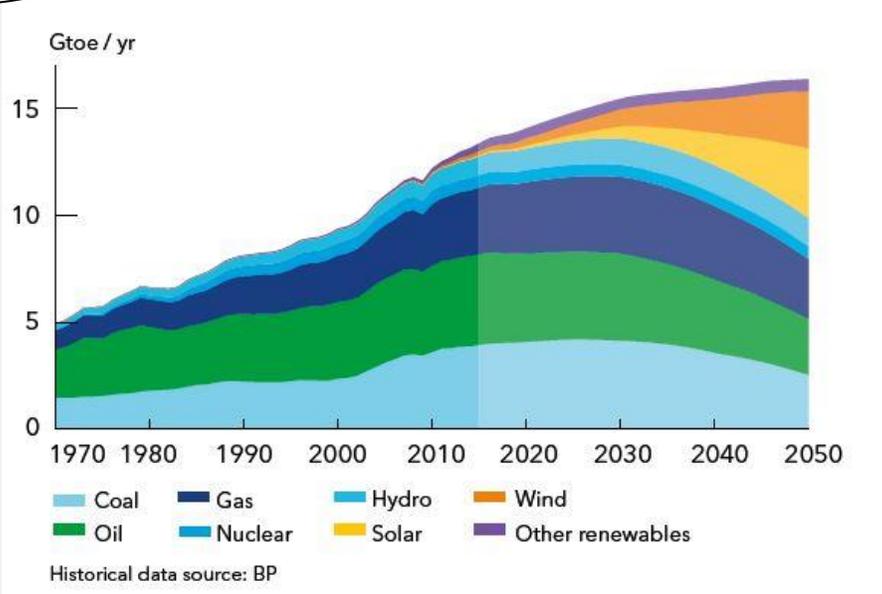


This is what DNV GL says:



Fossil Fuels will still Account for approximately half of total energy supply in 2050.

Remi Eriksen
Group President & CEO, DNV GL



This is what Statoil says:



Dependent on scenario, *oil demand in 2050 ranges from below 65 to above 120 million barrels per day*, compared to around 97 today. Regardless of scenario, and in addition to massive investments in renewable energy, *we will continue to need large investments in oil and gas* due to natural decline in supply from existing fields.

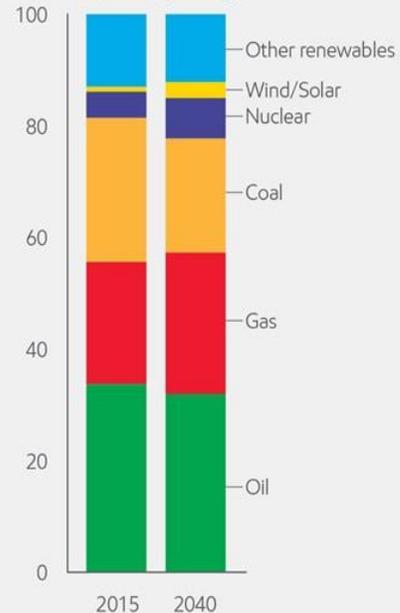
Eirik Wærness
Chief Economist, Statoil



This is what ExxonMobil says:

Global energy mix evolves

Share of primary energy



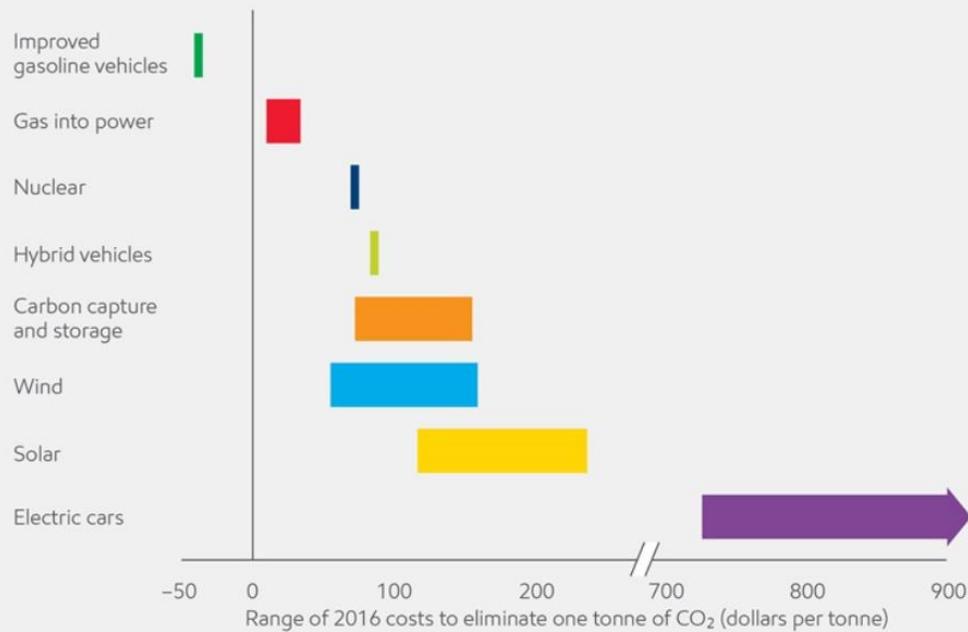
Oil remains *the world's primary energy source through 2040*, meeting about one-third of demand. Natural gas grows the most of any energy type, reaching a quarter of all demand fields.

Darren Woods
CEO, ExxonMobil



Reducing CO2 emissions is the way to go.....

Average U.S. CO₂ abatement costs clarify best options



.....with Carbon capture and storage offering great potential

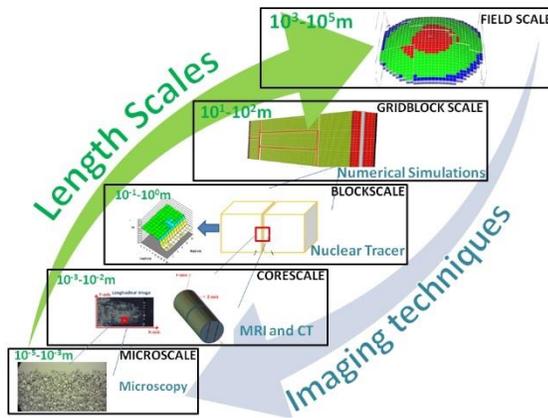
Source: ExxonMobil



EOR: You are taking this even a step further

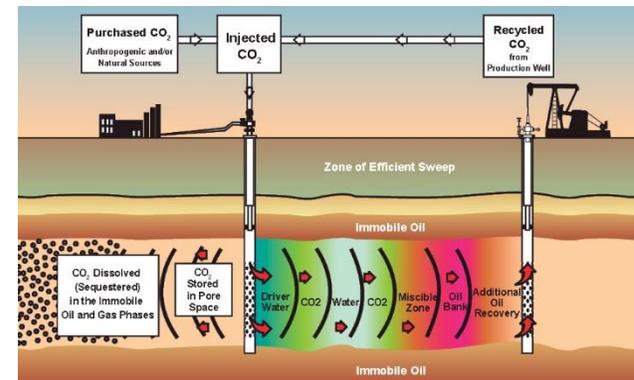
EOR:

Getting oil and gas out that we thought would be left in the reservoir forever



ENVIRONMENT AND VALUECREATION

Making good use and putting value on CO₂



Your skills are needed more than ever



Collaboration is the way to go



Norwegian Consulate General